INFLUENCE OF TRANSNATIONALIZATION ON FORMING AGRICULTURAL MARKET OF UKRAINE

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In modern conditions, the process of transnationalization significantly deepened the level of interdependence between countries, intensified the international division of labor, specialization and cooperation of national economies. In Ukraine, the agricultural sector of the economy is most interested in TNCs: food security, the balance of the working period and production period, the interconnection of climatic conditions with land resources.

Ukraine should enter into a strategic alliance with these organizations, first of all to ensure its own food security. The construction of Ukraine’s relations with TNCs should be based on the protection of the positions of the national interests of the country and national economic security. It is prudent to approach the directions of investment activity of TNCs in the national economy, encouraging the inflow of foreign investment in the field of priority development, and limiting it to strategically important areas for Ukraine’s economic security. In order to control the processes of transnationalization in Ukraine, it is necessary to regulate the activities of foreign TNCs in accordance with national interests and facilitate the establishment of their own TNCs.

Positive experience in creating transnational corporations in China, India, and other countries makes it possible to argue that national capital can withstand competition from international companies. The development of national TNCs with the participation of foreign capital can be a factor in the reintegration of segments of the post-Soviet economic space and has prospects of entering the markets of third countries. Therefore, the creation of national TNCs will be a significant incentive both for expansion of production capacities and for improving financial and economic outcomes, which in turn will contribute to diversification and increase of production rates, and will allow Ukraine to deepen its participation in global economic processes.

References


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