

ABSTRACTS

УДК 336.143 Yu. Pasichnyk

PROBLEMS OF EFFECTIVE MANAGEMENT OF STATE BUDGET IN THE CONDITIONS OF GLOBALIZATION

The country's budget is not only the financial resource of the State, but also serves as a tool to implement its commitments and obligations, programs and so on. Considering the fact that a partial merger of financial flows of the States occurs under the conditions of globalization, they also have an impact on the State Budget. The budgetary security, due to the nature and function of the state budget, is one of the main components of security. Thus, considering the globalization process, which also takes place in Ukraine, the problems of effective management of State budget in the conditions of globalization acquire special attention.

The connection of budgets of different countries in the modern conditions of globalization and peculiarities in the budget process which arise in the in the context of globalization of financial flows were explained in the article. It is proved that the budget is an important instrument of social and economic policy and it is important to improve financial management in order to fulfill and carry out tasks set on the budget. It was proved that it is necessary to audit the efficiency of the system of state control for the proper level of control over the state budget, especially in the modern, globalized environment. The global problems in today's budget development and effective use of budget funds were revealed and ways to improve the current budgetary mechanism to help avoid or reduce the negative impact of these problems were explained.

Thus, management of the budget process in the context of globalization is a complex and multi-stage process. It is possible to achieve the formation of effective budget-oriented development and compliance with European standards only in the conditions of a complex and multi-stage reform of the budget process using monitoring and correction in a permanent way.