

ABSTRACTS

УДК 330.322 О. Zadoia

INCOME CYCLE AND VARIANTS OF SAVING TRANSFORMATION TO INVESTMENT

Article is devoted to the analysis of variations of income use, its distribution to consumption and saving and especially transformation of savings to investment.

The concept of an income cycle in which four phases are allocated is entered: obtaining income, redistribution of the income, division of the income and use of the income. According to these phases to happen formation of primary income, their redistribution and formations of the located income which at the following stage are divided into fund of consumption and saving. On the last phase actually there is also a transformation of savings to investment.

The analysis of statistical these macroeconomic indicators across Ukraine and some post-socialist countries are carried out. As a result some regularity which allows correcting the standard concept of distribution of the income has been defined. These conclusions formed the basis of definition of factors which can be used for state regulation of distribution of the income to consumption and saving, and according to stimulation of transformation of savings to investment. The table of classification of factors of distribution of the income was also developed.

The analysis of the saving use forms allowed developing the schematic diagram of saving transformation to investment.

Division of saving use forms into financial investments, non-financial investments and reserves has been proved.

The result of work shows need of deeper studying of equality problem between savings and investments as it is obvious that the part of savings is never transformed to investments. Respectively, economic equilibrium is reached due to more difficult processes. The analysis of this problem can be a subject of further researches.