

## ABSTRACTS

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### **MACROECONOMIC CURRENCY RISKS AS A RESULT OF MICROECONOMIC CURRENCY RISKS**

Subjects of foreign activity are constantly faced with the situation of currency risk, which arises in the exchange of one currency for another. Situation currency risk may arise in the process of economic entities in the national market, and in the course of their activities on the world market. But the biggest impact of currency risks with the conditions of foreign trade, as the global market significantly increases the number of factors which may be a prerequisite of currency risks.

The article is to study the transformation microeconomic currency risks in the macroeconomic, which highlighted the role of the banking system and the ability to manage risk, allowing neutralizing the negative impact of macroeconomic currency risks at the stage of their formation.

The main role in the transformation of microeconomic currency risks in the macroeconomic played by the banking system. The ability of the banking sector to manage risk, on the one hand, and its vulnerability is related to assume the risk on the other – are key factors that largely determine the level and quality of the monetary and banking system of its macroeconomic functions. The banking sector is a major unifying factor in all economic sectors, so any changes in the banking sector immediately reflected in macroeconomic development.