

## ABSTRACTS

УДК 332.122.009.12

V. Pavlova, A. Khilko

### **ABOUT BUSINESS DEVELOPMENT CONDITIONS IN DNIPROPETROVS'K REGION IN THE CONTEXT OF COMPETITIVENESS RANKINGS**

The urgent problem of definition and specification of the conditions for business development in the regions of Ukraine has different economic characteristics.

The conditions for doing business in the Dnipropetrovs'k region on the basis of the analysis of the constituent elements of the Global Competitiveness Index have been studied.

The parameters to assess the level of business development have been evaluated.

The top 10 regions of Ukraine in 2013 have been named.

Dnipropetrovs'k region takes the third place in Ukraine in terms of business development. At the same time, the region is on the 2nd place in terms of local suppliers and the level of development of clusters and on the 3rd place in terms of marketing. Despite the competitive advantages of the analysed regions, the downgrade was due to the deterioration of the business community and the estimated level of development of production processes (22 place in Ukraine), control of international distribution (16th place), the nature of competitive advantage (14th place), willingness to delegate authority (13th place), professional management (12th place), the quality of local suppliers (8th place). Five most problematic factors hindering business development in Dnipropetrovs'k region have been indicated. The most significant barrier to doing business has become the factor of instability of public policy, which was indicated by 17,3% of respondents. The second most problematic factor for respondents has been identified as the impact of tax policy (13.9%).

Together with the low efficiency of state institutions we have low responsibility of the business itself.

This study allows selecting the favorable business environment, analysing the most problematic factors hindering the given process and identifying the ways to improve the rating to stimulate enterprise development in the region