

ABSTRACTS

УДК 330.1

V. Tarasevich

ABOUT EVOLUTION AND PECULIARITIES OF STATE CAPITALISM

In a number of not «titles» for the dominant late neoclassical orthodoxy problems that has exposed and exacerbated the latest global crisis, one of the most significant became expansion of state capitalism that operates with sophisticated tools and intends to combine the advantages of the state with the benefits of capitalism.

In every capitalist era, whether it's the primitive accumulation of capital, free competition, monopoly and state-monopoly capitalism, the modern capitalist transnationalization and globalization, state capitalism is getting new qualities are not consigning to oblivion previously acquired.

Modern offensive of state capitalism is quite impressive and convincing. In its vanguard – new state-owned enterprises (SOE), enterprises with state support (SSE) – the so-called national champions, powerful state holdings, the minority shareholdings under state management (SONC), partially privatized firms (PPF), state development banks, sovereign wealth funds (SWF) that combine savings funds and development funds. Powerful companies become global leaders.

Historical facts show that in the conditions of crisis and depression state activity increases, and in conditions of rise – decreases. But, not less convincing is the empirical correctness of the gradual growth of the cumulative effect of etatization economy in the long historical period. Thus, the conclusion about cyclically-forward character of evolution of state capitalism is not deprived of the historical bases. For Ukraine the step forward is its democratic and social model.