

## ABSTRACTS

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N. Klimova

### **INNOVATION AND TECHNOLOGICAL FACTORS – THE BASIS OF THE GROWTH OF RUSSIAN ECONOMICS**

The necessity of innovation and technological modernization of the Russian economy as a basis for economic growth in a period of declining competitiveness and stagnation is validated. On the basis of the indicator analysis of innovation and technological investment and level of economic development of the Russian Federation showed a trend growth level of depreciation of fixed assets, while reducing their renewal, holds low innovation activity and a slight increase in fixed capital investment and modernization of the production is carried advantage through technology imports. Current state of the Russian economy does not stimulate investment in the development of domestic business investment are attractive foreign countries, leading to an outflow of capital. In the comparative assessment shows that the measures of the state support of innovation in developed countries are seeking to accelerate innovation processes in all areas of business, rather than on their deterrence, as in Russia. Vector directions of innovation and technological development of the Russian economy, which undoubtedly leads to a competitive its growth, are proposed.

