

REVITALIZATION OF THE STATE INVESTMENT LENDING PROCESSES BY USING DEVELOPMENT BANK

This paper examines the international experience in usage of Development Bank. Relationship between Development Bank and other subjects of investment activities are investigated. The given analysis allows us to formulate some conclusions:

– State Development Bank is a specialized state financial institution, created by the Government to support the long-term financing of priority projects and programs that promote economic development and formulate solutions of social problems.

– Experience of foreign countries has shown the important role of lending to priority sectors by the Development Bank. Development banks can create conditions for attracting domestic and foreign investment resources to finance priority projects and programs. They offer loan guarantees and soft loans to business entities according to government programs.

– We can solve the problem shortage of budgetary resources for government loans by allowing the Development Bank to dispose credit resources, which Ukraine receives from international foundations and organizations.

– The proposed mechanism of realization of state investment lending with the involvement of the Development Bank will promote development of investment processes in Ukraine. Due to the state investment crediting the Development Bank will make decisions about lending from its own resources or with the involvement of the commercial bank.

– The subject of the further research in usage of the Development Bank for the activation of public investment lending should be the assessment of available mechanisms of controlling and monitoring investment lending system.