

BUSINESS PARTNERSHIP AS AN OBJECT OF AUDIT

World experience shows that modification of various business partnership models is associated with regional industry characteristics, mentality, market conditions, and provides not only reproductive process, but also economic multiplier effect and strengthening of social stability in the society. The problem of formation and development of a business partnership is inextricably connected with the issue of business partners' choice.

As far as this problem is not easy in scale and quite time consuming, an expedient way out of this situation is to audit the business partnership. The feasibility of its implementation is based on the fact that due to the audit the company can have a clear analysis of the market situation and exact recommendations concerning possible alternatives to invest resources. The impetus for the audit of business partnership for the company has become the desire of optimal use of resources. Namely, reaching the desired result and choosing the best deals on the market by entering into the cooperation agreements or services, receiving quality services or goods, the company can either save money, or achieve the highest possible returns with the same amount of spending.

Exploring two main types of business partnerships, such as the public-private one and the international-strategic one it is possible to highlight certain characteristics, which play a crucial role in conducting of their audit. In the first case, it is crucial that the customer is the government, and in the second case relationships are built on a global level and two or more states are the parties which act simultaneously. Therefore, the audit of the business partnership in the public-private and international cooperation, in turn, can help to discover the hidden opportunities for government agencies, the private sector and partner countries respectively, thereby increasing the effectiveness of their joint cooperation.