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**EFFECTIVENESS AND EFFICIENCY OF AGREEMENTS OF MERGERS AND ACQUISITIONS FOR MULTINATIONAL CORPORATIONS**

The article examines the pressing question of determination of indexes of effectiveness and efficiency of realization of operations of mergers and acquisitions and absorptions of multinational corporations. Appearance of the effect of emergently and synergy is reasonable in integration agreements as for public so for not public corporations. The main terms of effective realization of integration agreements are certain.

The aim of the article is a necessity of determination and ground of the system of criteria and indexes of efficiency and effectiveness of operations of mergers and acquisitions, as a main instrument of corporate management at the level of co-operation of international companies and host countries.

The effect of synergy of the resource providing the characteristic for vertical integration of TNC is demonstrated. An additional profit is provided by the change of charges on providing resources (by the account of possibilities of their complex use), increase of their quality and reliability in providing. Thus, there are methodologically reasonable and the instrumentally provided system of criteria and indexes of effectiveness and efficiency mergers and acquisitions, that takes into account basic economic results for separate companies, and national economies of host countries, where these agreements come true. The undertaken a study of essence and forms of organization and the given development of objective functions of management can provide the possibility of forming of control system by effectiveness of operations of mergers and acquisitions in the environment of transnational companies.