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**A ROLE OF GOLD IN OVERCOMING OF FUNDAMENTAL DISBALANCES OF MODERN FINANCIAL ARCHITECTURE**

A potential post-crisis function analyzes gold on global financial markets. It is firmly clear that in the multiarctic world the only key currency becomes a load for a country-issuer and risk for the world financial system. A role gold as the instrument of ensuring against concrete risks, such as inflation, financial volatility, and in quality of international calculation unit and international reserve asset is discussed.

Gold as a financial asset does not provide cash or money dividends flow, consequently its cost depends on factors that cannot be defined directly. However, gold is the leading property for the means of economy and «safe harbour», especially in the conditions of the increased vagueness and unbalanced of the financial system, strengthening of its role provides, in our opinion, a new post-crisis financial architecture. Without any opportunities to go back to a valuable gold or gold-value standard, gold would be served as at least a partial anchor for money aggregates in the whole multiarctic world. A research aim includes the studying of problems of functioning of the international currency system and suggestion of alternative scenarios of development of future global financial architecture.

Gold as a mean of economy for many investors presents the alternative to official currency.

Gold in a multiarctic financial environment is able to carry out (as in the days of gold standard or Breton-Wood system) the substantial role. For the terms of strengthening the role of currency of IMF in providing of international liquidity or even producing of the securities in SDR, it is necessary to add to the basket of currencies an asset that would provide stability of its cost. An alternative that does not eliminate the previous one would be a grant to the members of IMF to take the credits in gold or in SDR (or combination of that and other).